

ABC Bank - Super Fund

The fund for German blue chips

OBJECTIVE

ABC Bank Super Fund aims to produce long-term capital growth from a portfolio, which is primarily invested in larger companies in Germany.

PORTFOLIO CHARACTERISTICS

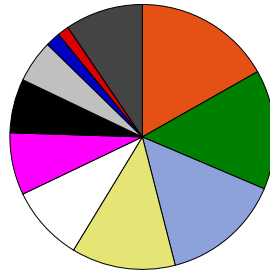
As its name implies, the fund is biased towards the largest companies in the index, often referred to as "Blue Chips" or "mega-caps". The fund manager seeks to differentiate between the best and the worst stocks within a large cap universe, and thereby outperform the large company indices and the broader market.

INVESTMENT STYLE

The fund manager's investment approach is "bottom up" stock picking. He seeks to identify stocks, which are attractive using a variety of valuation techniques, the outcome of which is to effectively "blend" growth and value styles of investment management.

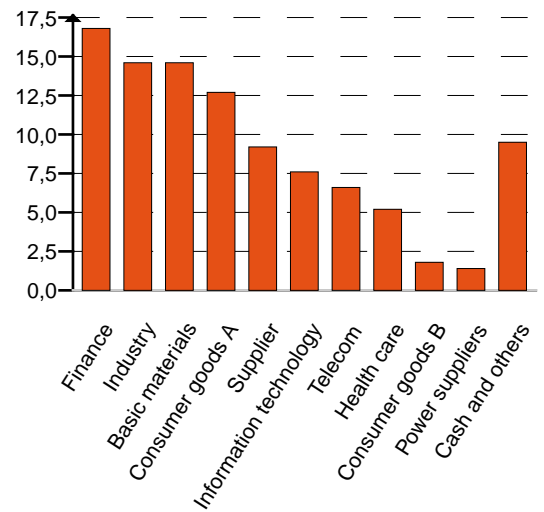
The fund manager sees European blue chips as global companies and considers their investment prospects in this context. He compares them to similar multinational companies whose shares are listed on non-European stock markets. His analysis covers a company's suppliers, distributors, competitors and even companies involved in alternatives technologies which may be potential competitors. Sector and country weights are built through stock selection. However, significant changes at a macro economic or political level which affect a company's operations could influence country or sector allocation.

INDUSTRY BREAKDOWN

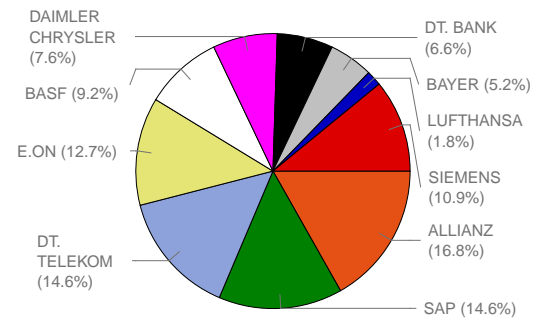


Finance	16.8
Industry	14.6
Basic materials	14.6
Consumer goods A	12.7
Supplier	9.2
Information technology	7.6
Telecom	6.6
Health care	5.2
Consumer goods B	1.8
Power suppliers	1.4
Cash and others	9.5

INDUSTRY BREAKDOWN



TOP HOLDINGS



FUND FACTS

Fund manager: Homer Simpson	Benchmark index: MSCI EMU Index
Location: New York	WK-Number: 12345678
Appointed to fund: 01.01.2005	Bloomberg code: ABCABD
Years at Fidelity-ABC Bank: 6	Launch date: 01.01.1994
Currency: EURO	ISIN code: LX00777212345
NAV price: 765,53	12mnth NAV high: 1229.87
12mnth NAV low: 432.12	Fund size: 1.299m

DISCLAIMER

This factsheet is for investment professionals only and should not be passed to private investors. Source of all performance data: Standard & Poor's, nav to nav, gross income reinvested in the reference currency of the fund. Cash returns to investor adjusted to reflect sales charge and includes the initial investment. Past performance is not a guide to future returns. The value of investments and the income from them can go down as well as up and an investor may not get back the amount invested. Where a fund invests in overseas markets, changes in foreign exchange rates may cause the value of an investment to rise or fall. In certain countries, and for certain types of investments, transaction costs are higher and liquidity is lower than elsewhere. There may also be limited opportunities to find alternative ways of managing cash flows especially where the focus of investment is on small and medium sized firms.



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